

Shared Resources Credit Union
Summary Statements of Financial Condition

	2008	2009	YTD January 2010
Assets:			
Loans	\$13,867,006	\$14,893,280	\$14,875,811
Cash on Hand	\$258,627	\$295,989	\$315,870
Investments	\$4,739,727	\$5,893,367	\$5,882,623
Fixed Assets	\$498,721	\$484,935	\$494,276
Prepaid Expenses	\$26,428	\$16,999	\$23,339
Other Assets	\$544,352	\$684,565	\$682,000
TOTAL ASSETS	\$19,934,861	\$22,269,135	\$22,273,919
 Liabilities & Equity			
Notes Payable	\$0	\$0	\$0
Accounts Payable	\$318,587	\$218,528	\$242,201
Dividends Payable	\$0	\$20	\$10,968
Other Liabilities	-\$70,613	\$34,417	\$105,423
Member Shares	\$17,578,031	\$19,674,958	\$19,606,867
Reserves	\$712,952	\$712,952	\$712,952
Undivided Earnings	\$1,395,904	\$1,628,260	\$1,595,508
TOTAL LIABILITIES & EQUITY	\$19,934,861	\$22,269,135	\$22,273,919
 STATEMENT OF INCOME AND EXPENSE			
Income:			
Loan Income	\$1,044,535	\$1,136,711	\$95,927
Investment Income	\$110,668	\$102,479	\$5,255
Other Income	\$416,052	\$499,096	-\$19,335
TOTAL INCOME	\$1,571,255	\$1,738,286	\$81,847
 Expenses:			
Compensation & Benefits	\$375,161	\$406,235	\$35,408
Office Occupancy Expenses	\$48,149	\$48,356	\$4,300
Office Operating Expenses	\$226,971	\$244,296	\$22,283
Educational & Promotional	\$42,358	\$52,749	\$5,050
Loan Servicing	\$18,915	\$19,754	\$607
Professional & Outside	\$167,426	\$174,247	\$15,032
Miscellaneous Operating Expenses	\$202,917	\$22,832	\$4,863
Provision for Loan Losses	\$65,112	\$36,890	\$0
Cost of Funds	\$404,216	\$333,912	\$27,056
TOTAL OPERATING EXPENSES	\$1,551,225	\$1,339,271	\$114,599
 NET INCOME	 \$20,030	 \$399,015	 -\$32,752